

APPENDIX A

2014/15 Net Revenue Budget Monitoring
As at end of 31 MARCH 2015

	14/15	14/15	14/15	14/15
	Budget		Total	Variance
	Original	Revised	Actuals	to Revised
	£	£	£	£
Gross Expenditure	54,088,900	54,197,200	56,495,568	2,298,368
Less Benefits (offset by grant)				
Total Gross Expenditure excluding Benefits	54,088,900	54,197,200	56,495,568	2,298,368
Less Specific fees and charges income	(40,390,400)	(40,350,800)	(43,004,755)	(2,653,955)
Net Expenditure - broken down as below	13,698,500	13,846,400	13,490,813	(355,587)
Leader	333,900	336,900	424,625	87,725
Parking Services and ICT	62,500	62,500	71,394	8,894
Planning and Corporate Development	2,206,900	2,135,900	1,735,780	(400,120)
Housing, Health, Wellbeing and Independent Living Environment	2,557,600	2,538,900	2,575,315	36,415
Community Safety, Young People, Leisure and Culture	4,034,000	4,050,200	3,819,402	(230,798)
Finance	283,600	320,200	323,585	3,385
Communications	3,118,700	3,189,700	3,115,107	(74,593)
Economic Development and Fixed Assets	222,800	222,800	220,710	(2,090)
	878,500	989,300	1,204,894	215,594
NET EXPENDITURE AT SERVICE LEVEL	13,698,500	13,846,400	13,490,813	(355,587)
Salary expenditure - vacancy monitoring	(300,000)	(300,000)		300,000
Pay award	100,000	100,000		(100,000)
Efficiencies to offset pay award	(100,000)	(100,000)		100,000
Increased Employer contributions due to auto enrollment	75,000	75,000		(75,000)
NET EXPENDITURE	13,473,500	13,621,400	13,490,813	(130,587)
NET EXPENDITURE	13,473,500	13,621,400	13,490,813	(130,587)
Interest earnings	(335,300)	(335,300)	(535,804)	(200,504)
Extraordinary Item				
Appropriation from Reserves:				
Business Improvement Reserve	-	-	(285,000)	(285,000)
Staines Town Development	(450,000)	(450,000)	(44,416)	405,584
Elmsleigh Car Park	(287,000)	(287,000)	(293,000)	(6,000)
Customer Services	(46,700)	(46,700)	(18,750)	27,950
Spend to Save (Bowls club)	(13,000)	(13,000)	(10,050)	2,950
Enforcement Project	(100,000)	(100,000)	(17,760)	82,240
BUDGET REQUIREMENT	12,241,500	12,389,400	12,286,033	(103,367)
Baseline NNDR Funding	(2,361,348)	(2,361,348)	(2,361,348)	-
Revenue Support grant	(1,932,189)	(1,932,189)	(1,932,189)	-
New Homes Bonus	(1,218,600)	(1,218,600)	(1,218,600)	-
DCLG Transitional LCTSS grant	-	-	-	-
NET BUDGET REQUIREMENT	6,729,363	6,877,263	6,773,896	(103,367)
Collection Fund Surplus/(deficit)	(187,920)	(187,920)	(187,920)	-
CHARGE TO COLLECTION FUND	6,541,443	6,689,343	6,585,976	(103,367)
2013/14 Revenue carryforward			(147,000)	(147,000)
Net Position				(250,367)